

SECTION 33
ENTIRE AGREEMENT; AMENDMENT; WAIVER

This Agreement constitutes the entire Agreement between the Parties with respect to its subject matter, and supersedes any prior concession agreement between them, provided that Firestone Liberia shall assume any rights and obligations of Firestone Natural Rubber Company, LLC (and any successor or assignee thereof) under the 2005 Concession Agreement incurred or accrued prior to the First Amendment Effective Date. Any purported amendment to this Agreement shall be null, void and of no force or effect unless in writing signed by the Parties and ratified by the Liberian Legislature. This Agreement is binding upon the Parties and their respective successors and assigns. No Party may unilaterally alter the rights granted under this Agreement. Unless otherwise agreed in writing by the Parties, no failure by a Party to exercise, nor any delay by a Party in exercising, any right, nor any forbearance shown by a Party, shall operate as a waiver of any right nor preclude the further or future exercise of any right.

SECTION 34
SURVIVAL AND SEVERABILITY PROVISIONS

34.1 Severability – Should any section of this Agreement, or any provision or term of any section, be found, pursuant to Section 27, to be void, invalid or unenforceable, in whole or in part, then the remaining sections, and those unaffected provisions or terms of any other sections which contain some void, invalid or unenforceable provisions or terms, shall nevertheless remain valid and subsisting and shall be construed as if this Agreement had been executed without such void, invalid or unenforceable sections, provisions or terms. Any otherwise void, invalid or unenforceable section, term or provision of this Agreement shall be so construed, or reformed, as to alter, amend or change any such term, provision or condition to the extent necessary to render it valid, lawful and enforceable, while also giving maximum effect to the Parties' originally intended purpose or result, short of creating any void, invalid or unenforceable provision, term or condition.

34.2 Survival – Notwithstanding termination of this Agreement by either Party for any reason, including a termination due to a finding that this Agreement or a portion thereof is void, invalid, or unenforceable, this Section 34.2 and Sections 1, 25.5, 26.1, 26.2, 27, 29 and 30 shall survive such termination and shall remain effective as to any matters which are the subject of this Agreement or which arise out of, in relation to or in connection with this Agreement. Moreover, any such termination shall be without prejudice to rights and obligations that have accrued prior to termination and, notwithstanding such termination, such provisions of this Agreement as are reasonably necessary for the full enjoyment and enforcement of such rights and obligations shall survive such termination for the period necessary.

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SECTION 35
PUBLICATION

Subject to law, this Agreement and any amendments thereto shall be made public by the Government.

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IN WITNESS WHEREOF, the Parties have executed this Agreement on the 22nd day of February, 2008.

IN THE PRESENCE OF:

FOR THE GOVERNMENT OF THE
REPUBLIC OF LIBERIA:

/s/ [Signature]

/s/ [Signature]

J. Chris Foe
MINISTER OF AGRICULTURE

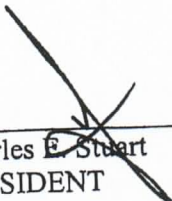
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Antoinette M. Sayeh
MINISTER OF FINANCE

FOR FIRESTONE-LIBERIA INC.:

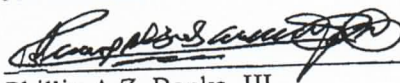
/s/ 

/s/ 
Charles E. Stuart
PRESIDENT


ACKNOWLEDGED:
FIRESTONE NATURAL RUBBER COMPANY LLC

/s/ 
Daniel J. Adomitis
PRESIDENT

ATTESTED:


Phillip A.Z. Banks, III
MINISTER OF JUSTICE
REPUBLIC OF LIBERIA

APPROVED ON this 22nd day of February, 2008:

/s/ 
Ellen Johnson Sirleaf
PRESIDENT
REPUBLIC OF LIBERIA

APPENDIX I
PRODUCTION AREA
(Subject to Sections 1.32 and 4.1(b))

The following is a legal description of the land leased by GOVERNMENT to Firestone and referred to in Section 4.1 (b) of Agreement:

1. Under lease dated the 1st day of March 1935 by and between GOVERNMENT, lessor, and Firestone, lessee, of lands consisting of 85,800 acres in the Du and Farmington areas and 19,360 acres in the Cavalla area and situated in Montserrat and Maryland Counties, which said lease was probated on the 16th day of March 1935 and on the 26th day of April 1935, respectively, in said counties and which said lease is registered in Volume 48, Pages 601b. to 615a and in Volume 3, Pages 16-33, respectively, in the records maintained by the Registrars of said counties:

Beginning at a concrete monument (Corner Number One) whose latitude is north 6° 23' 04" .947 and longitude west 10° 29' 14" .158, said monument being situated in the northwest portion of Division 5, in azimuth 64° 49' 50" .5, a distance of 11715 feet from triangulation Station "John" and in azimuth 153° 45' 44" .7, a distance of 8200 feet from triangulation Station "Pease"; thence in azimuth 162° 52' 33" .7, a distance of 1318 feet to a concrete monument and Corner Number Two; the latitude of said Corner Number Two being north 6° 23' 17" .449, longitude west 10° 29' 18" .008; thence in azimuth 253° 07' 21" .4, a distance of 2666 feet to a concrete monument and Corner Number Three; the latitude of said Corner Number Three being north 6° 23' 25" .128, longitude west 10° 28' 52" .709; thence in azimuth 164° 30' 27" .3, a distance of 4758 feet to a concrete monument and Corner Number Four; said monument being on the south side of the Kakata Road at the intersection of said road and the Plantation Road; the latitude of said Corner Number Four being north 6° 24' 10" .624 longitude west 10° 29' 05" .315; thence in a northeasterly direction in a meandering line along the Kakata Road to a concrete monument on the east edge of road and Corner Number Five, the latitude of said Corner Number Five being north

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6° 25' 57" .940; longitude west 10° 27' 30" .239; thence in azimuth 253° 04' 21" .1, a distance of 1200 feet to a concrete monument and Corner Number Six; the latitude of said Corner Number Six being north 6° 26' 01" .406 longitude west 10° 27' 10" .315, thence in azimuth 162° 41' 20" .3, a distance of 4021 feet to a concrete monument and Corner Number Seven, the latitude of said Corner Number Seven being north 6° 26' 39" .498, longitude west 10° 27' 30" .723; thence in azimuth 73° 21' 00.9", a distance of 2054 feet to a concrete monument and Corner Number Eight; the latitude of said Corner Number Eight being north 6° 26' 33" .659; longitude west 10° 27' 50.240"; thence in azimuth 163° 54' 40" .3, a distance of 7508 feet to a concrete monument and Corner Number Nine, the latitude of said Corner Number Nine being north 6° 27' 45" .244, longitude west 10° 28' 10.880"; thence in azimuth 253° 00' 35" .3, a distance of 2667 feet to a concrete monument and Corner Number Ten, the latitude of said Corner Number Ten being north 6° 27' 52" .976; longitude west 10° 27' 45" .582; thence in azimuth 162° 47' 01" .1, a distance of 5620 feet to a concrete monument and Corner Number Eleven, the latitude of said Corner Number Eleven being north 6° 28' 46" .244, longitude west 10° 28' 02" .083; thence in azimuth 253° 13' 22" .8, a distance of 7806 feet to a concrete monument and Corner Number Twelve, the latitude of said Corner Number Twelve being north 6° 29' 08" .600, longitude west 10° 26' 47" .945; thence in azimuth 342° 22' 48" .8, a distance of 4450 feet to a concrete monument and Corner Number Thirteen, the latitude of said Corner Number Thirteen being north 6° 28' 26" .515, longitude west 10° 26' 34" .583; thence in azimuth 251° 34' 12" .5, a distance of 641 feet to a concrete monument and Corner Number Fourteen, the latitude of said Corner Number Fourteen being north 6° 28' 28" .526, longitude west 10° 26' 28" .550; thence in azimuth 342° 29' 51" .2, a distance of 3873 feet to a concrete monument and Corner Number Fifteen, the latitude of said Corner Number Fifteen being north 6° 27' 51" .878, longitude west 10° 26' 16" .997; thence in azimuth 252° 26' 26" .4, a distance of 4733 feet to a concrete monument and Corner Number Sixteen, the latitude of said Corner Number Sixteen being north 6° 28' 06" .047, longitude west 10° 25' 32" .233; thence in azimuth 343° 12'

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41" .5, a distance of 8684 feet to a concrete monument and Corner Number Seventeen, the latitude of said Corner Number Seventeen being north 6° 26' 43" .547, longitude west 10° 25' 07" .352; thence in azimuth 253° 06' 23" .0, a distance of 8794 feet to a concrete monument on the west bank of the Du River and Corner Number Eighteen, the latitude of said Corner Number Eighteen being north 6° 27' 08" .904, longitude west 10° 23' 43" .882; thence in a meandering line up the west bank of the Du River to a point which is Corner Number Nineteen, said Corner Number Nineteen is the point of intersection of the west bank of the Du River and the backward extension of a line of azimuth 253° 29' 47" .6 passing thru a point, the latitude of which is north 6° 28' 18" .116, longitude west 10° 23' 26" .438; thence in azimuth 253° 29' 47" .6 a distance of 142 feet to a concrete monument on the east side of the Du River, the latitude of said monument being north 6° 28' 18" .116, longitude west 10° 23' 26" .438; thence in azimuth 253° 29' 47" .6, a distance of 41509 feet to a concrete monument and Corner Number Twenty, the latitude of said Corner Number Twenty being north 6° 30' 15" .081, longitude west 10° 16' 51" .613; thence 11,275 feet on a continuation of the preceding line to a point and corner monument replacing Corner Number Twenty-two and eliminating Corner Number Twenty-one and being the point of intersection of the preceding line and the east bank of the Farmington River; thence in a meandering line down the east bank of the Farmington River to a point and Corner Number Twenty-three, said Corner Number Twenty-three being the point of intersection of the east bank of the Farmington River and the backward extension of a line of azimuth 71° 59' 17" .4 which passes through a point, the latitude of said point being north 6° 25' 24" .100, longitude west 10° 16' 22" .278; thence in azimuth 71° 59' 17" .4 a distance of 285 feet to a concrete monument on the west bank of the Farmington River, the latitude of said monument being north 6° 25' 24" .100, longitude west 10° 16' 22" .278; thence in azimuth 71° 59' 17" .4, a distance of 29966 feet to a concrete monument and Corner Number Twenty-four, the latitude of said Corner Number Twenty-four being north

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6° 23' 53" .133, longitude west 10° 21' 04" .928; thence in azimuth 163° 13' 24" .9, a distance of 1769 feet to a concrete monument and Corner Number Twenty-five, the latitude of said Corner Number Twenty-five being north 6° 24' 08" .935, longitude west 10° 21' 09" .991; thence in azimuth 73° 49' 26" .6, a distance of 9339 feet to a concrete monument on the east bank of the Du River and Corner Number Twenty-six, the latitude of said Corner Number Twenty-six being north 6° 23' 43" .116, longitude west 10° 22' 38" .948, thence in a meandering line down the east bank of the Du River to a point and Corner Number Twenty-seven, said Corner Number Twenty-seven being the point of intersection of the south bank of the Du River and a line which is the backward extension of a line of azimuth 162° 54' 10" .8 which passes thru a point, the latitude of which is north 6° 17' 15" .878, longitude west 10° 27' 38" .015; thence in azimuth 162° 54' 10" .8 a distance of 114 feet to a concrete monument on the north bank of the Du River, the latitude of said monument being north 6° 17' 15" .878, longitude west 10° 27' 38" .015; thence in azimuth 162° 54' 10" .8, a distance of 10097 feet to a concrete monument and Corner Number Twenty-eight, the latitude of said Corner Number Twenty-eight being north 6° 18' 51" .645, longitude west 10° 28' 07" .453; thence in azimuth 72° 36' 43" .2, a distance of 3984 feet to a concrete monument and Corner Number Twenty-nine, the latitude of said Corner Number Twenty-nine being north 6° 18' 39" .832, longitude west 10° 28' 45" .151; thence in azimuth 162° 53' 36" .5, a distance of 11695 feet to a concrete monument and Corner Number Thirty, the latitude of said Corner Number Thirty being north 6° 20' 30" .749, longitude west 10° 29' 19" .268; thence in azimuth 249° 02' 59" .1, a distance of 3918 feet to a concrete monument and Corner Number Thirty-one, the latitude of said Corner Number Thirty-one being north 6° 20' 44" .648, longitude west 10° 28' 42" .985; thence in azimuth 162° 41' 42" .8, a distance of 14435 feet to a concrete monument and Corner Number Thirty-two, the latitude of said Corner Number Thirty-two being north 6° 23' 10" .399, longitude west 10° 29' 25" .570; thence in azimuth 252° 44' 15" .2, a distance of 1205 feet to a concrete monument and Corner Number One (the point of beginning).

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Less the following described parcels or reserves which are withheld from this lease:

BOTI RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 48'$, a distance of 2588 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 45'$, a distance of 5277 feet to a concrete monument and the S. E. corner reserve; thence in azimuth $252^{\circ} - 17'$, a distance of 2595 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 39'$ a distance of 5253 feet to the place of beginning, said parcel of land containing 313 acres, more or less.

TOBI RESERVE: Beginning at a monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 36'$, a distance of 4149 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 42'$, a distance of 4048 feet to a concrete monument and the S.W. corner of said reserve; thence in azimuth $252^{\circ} - 28'$, a distance of 4161 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 31'$, a distance of 4038 feet to the place of beginning, said parcel of land containing 386 acres, more or less.

TROYA RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $73^{\circ} - 07'$, a distance of 2914 feet to a concrete monument on the east bank of the Pa River and is the N. W. corner of said reserve; thence in a southerly direction and with the meanders of the Pa River to a concrete monument which is the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 46'$, a distance of 1625 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $163^{\circ} - 01'$, a distance of 2929 feet to the place of beginning, said parcel of land containing 160 acres, more or less.

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GOBAKONG RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve and on the west bank of the Du River; thence in azimuth $74^{\circ} - 24'$, a distance of 5716 feet to a concrete monument on the east bank of the Ba River and is the N. W. corner of said reserve; thence in a southerly direction and with the meanders of the Ba River to its junction with the Du River which is the southwesterly corner of said reserve; thence in an easterly direction and with the meanders of the Du River to the place of beginning, said parcel of land containing 486 acres, more or less.

YEH RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve and on the west bank of the Du River; thence in azimuth $254^{\circ} - 27'$, a distance of 6642 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $163^{\circ} - 40'$, a distance of 3974 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $113^{\circ} - 05'$, a distance of 2587 feet to a concrete monument at the intersection of the Du River and aforementioned line and is the S. E. corner of said reserve; thence in a northerly direction and along the meanders of the Du River to the place of beginning, said parcel of land containing 490 acres, more or less.

BOV RANKONG RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $74^{\circ} - 42'$, a distance of 2309 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $334^{\circ} - 28'$, a distance of 5112 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $258^{\circ} - 12'$, a distance of 3679 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $141^{\circ} - 20'$, a distance of 5725 feet to the place of beginning, said parcel of land containing 349 acres, more or less.

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BAZON RESERVE: Beginning at a concrete monument which is the S. W. corner of the Cryon Town Reserve; thence in azimuth $162^{\circ} - 37'$, and along the westerly line of Cryon Town Reserve, a distance of 1778 feet to a concrete monument and Corner Number One of said Reserve; thence in azimuth $72^{\circ} - 16'$, a distance of 1676 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 02'$, a distance of 5857 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 01'$, a distance of 6119 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $159^{\circ} - 59'$, a distance of 4023 feet to a concrete monument in southerly line of the Cryon Town Reserve and Corner Number Two of said reserve; thence in azimuth $252^{\circ} - 42'$, along the southerly line of Cryon Town Reserve, a distance of 4319 feet to the place of beginning, said parcel of land containing 631 acres, more or less.

CRYON TOWN RESERVE: Beginning at a point which is the N. E. corner of said reserve; thence in azimuth $73^{\circ} - 12'$, a distance of 5148 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 29'$, a distance of 3583 feet to a concrete monument and Corner Number One of Cryon Town and Bazon Reserves; thence in azimuth $342^{\circ} - 37'$ a distance of 1778 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 42'$, and along the northerly line of Bazon Reserve, a distance of 4319 feet to a concrete monument and Corner Number Two of Cryon Town and Bazon Reserves; thence in azimuth $252^{\circ} - 48'$, a distance of 730 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $163^{\circ} - 36'$, a distance of 5317 feet to the place of beginning, said parcel of land containing 625 acres, more or less.

GAZON RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $73^{\circ} - 11'$, a distance of 6471 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $341^{\circ} - 54'$, a distance

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of 4048 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $254^{\circ} - 44'$, a distance of 6263 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $164^{\circ} - 48'$, a distance of 4219 feet to the place of beginning, said parcel of land containing 604 acres, more or less.

COOK RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 45'$, a distance of 3310 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $345^{\circ} - 14'$, a distance of 2805 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 13'$ a distance of 3447 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 26'$, a distance of 2770 feet to the place of beginning, said parcel of land containing 216 acres, more or less.

TETEMAH RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 21'$, a distance of 664 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $343^{\circ} - 11'$, a distance of 6607 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 44'$, a distance of 5390 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 38'$, a distance of 5649 feet to a concrete monument and Corner Number Two of said reserve; thence in azimuth $252^{\circ} - 01'$, a distance of 1313 feet to a concrete monument and Corner Number Three of said reserve; thence in azimuth $162^{\circ} - 50'$, a distance of 985 feet to the place of beginning, said parcel of land containing 845 acres, more or less.

JACKSON RESERVE: Beginning at a concrete monument which is Corner Number Eighteen of Du Plantation Survey and is the intersection of the northerly line of said reserve and the Du River; thence in azimuth $253^{\circ} - 06' - 23''$, a distance

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of 8794 feet to a concrete monument which is Corner Number Seventeen of Du Plantation Survey and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 29'$, a distance of 5296 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 33'$, a distance of 9608 feet to a concrete monument on the west bank of the Du River, and is the S. E. corner of said reserve; thence in a northerly direction with the meanders of the Du River to the place of beginning, said parcel of land containing 1123 acres, more or less.

FREEMAN RESERVE: Beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $100^{\circ} - 23'$, a distance of 1855 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $354^{\circ} - 24'$, a distance of 2475 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $259^{\circ} - 07'$, a distance of 1954 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $169^{\circ} - 11'$, a distance of 1792 feet to the place of beginning, said parcel of land containing 91 acres, more or less.

PHELPS RESERVE: Beginning at a concrete monument which is the N. W. corner of said reserve; thence in azimuth $302^{\circ} - 31'$, a distance of 400 feet to a concrete monument and corner; thence in azimuth $338^{\circ} - 56'$, a distance of 224 feet to a concrete monument and the N. E. corner of said reserve; thence in azimuth $22^{\circ} - 06'$, a distance of 608 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $107^{\circ} - 07'$, a distance of 612 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $206^{\circ} - 07'$, a distance of 899 feet to the place of beginning, said parcel of land containing 11 acres, more or less; and, the total acreage of the above named reserves being 6,330 acres, more or less.

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Said parcel of land comprises the Du Plantation of the Firestone Plantations Company having a gross area of 94,300 acres, more or less, and after deducting the various reserves as before set forth, has a net area of 87,900 acres, more or less.

All azimuths in this description are true azimuths and are reckoned in a clockwise direction continuously from true south around by west to 360°, true south being 0° or 360°, west 90°, north 180°, east 270°. The latitude and longitude of the corners and the azimuths and distances of the courses in this description were determined from the scheme of second order triangulation which was run over this area. This scheme was started from the line Cryon-Coffee of the Liberian Boundary Commission's arc of triangulation. All positions, lengths and azimuths given in this description are therefore dependent on the position of the Cryon and Coffee and the length and azimuth of the line Cryon-Coffee as furnished us in 1928 by Mr. Ben Powell, Chief Engineer of the Liberian Boundary Survey.

All as shown by the notes of the survey of the said parcel of land and the plan thereof now on file in the office of the Secretary of the Interior of the Republic of Liberia.

And also, all that parcel of land (including the land in Maryland County described in the recorded lease of December 4th 1926, between GOVERNMENT, lessor, and Firestone, lessee) known as the Cavalla Plantation lying and being in the County of Maryland, Republic of Liberia, described as follows, to wit:

Beginning at a concrete monument (Corner Number One) whose latitude is north 4° 34' 40" .221 and longitude west 7° 39' 21" .895 at the southeast corner of Plebo Reserve, thence in azimuth 180°, a distance of 2,640 feet along the eastern boundary of Plebo Reserve to Corner Number Two, thence in azimuth 270° a distance of

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1,320 feet to Corner Number Three, thence in azimuth 180°, a distance of 1,320 feet to Corner Number Four, thence in azimuth 270°, a distance of 1,320 feet to Corner Number Five, thence in azimuth 180°, a distance of 2,640 feet to Corner Number Six, thence in azimuth 270°, a distance of 5,280 feet to Corner Number Seven, thence in azimuth 180°, a distance of 3,960 feet to Corner Number Eight, thence in azimuth 270°, a distance of 13,200 feet to Corner Number Nine, thence in azimuth 360°, a distance of 2,640 feet to Corner Number Ten, thence in azimuth 270° a distance of 6,600 feet to Corner Number Eleven, thence in azimuth 360°, a distance of 3,960 feet to Corner Number Twelve, thence in azimuth 270°, to Corner Number Thirteen a point on the west bank of the Cavalla River, thence in a meandering line (in a southerly direction) approximately 360° in azimuth along the west bank of the Cavalla River to Corner Number Fourteen, said Corner Number Fourteen being (due east) 270° in azimuth from Corner Number Fifteen, thence in azimuth 90° to Corner Number Fifteen. Said Corner Number Fifteen being 10,560 feet due south or 360° in azimuth from the starting point which is described above as being the concrete monument at the southeast corner of Plebo Reserve, thence in azimuth 360°, a distance of 5,280 feet to Corner Number Sixteen, thence in azimuth 90° to Corner Number Seventeen, a point on the Plebo-Cape Palmas Road, thence in a meandering line (in a southerly direction) approximately 360° in azimuth along the Plebo-Cape Palmas Road to Corner Number Eighteen, said Corner Number Eighteen being a point on the Plebo-Cape Palmas Road (due east) or 270° in azimuth from Corner Number Nineteen, thence in azimuth 90° for 8,910 feet to Corner Number Nineteen, thence in azimuth 180° a distance of 21,120 feet to a Corner Number Twenty, thence in azimuth 270°, a distance of 13,200 feet to a concrete monument at the southeast corner of Plebo Reserve, the point of beginning, said parcel of land containing 20,000 acres, more or less.

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Less the following described land which was released by Firestone under Modification Agreement with GOVERNMENT dated April 10, 1950:

Beginning at Corner Number Nineteen; thence due east 5,280 feet to a point; thence due north 5,280 feet to a point; thence due west 5,280 feet to a point; thence due south 5,280 feet to Corner Number Nineteen and the place of beginning.

All directions in the above description are true azimuths. These are reckoned continuously from true south around by west to 360°. South being 0°, west 90°, north 180° and east 270°.

The astronomic datum determined at Gedetarbo by meridian telescope is the one upon which the initial position North Corner (Corner Number One) is based. The position North Corner (Corner Number One) given in this description has been determined by second order triangulation, which depends upon the position of astronomic station and azimuth from East Base to West Base. It may be defined in terms of the position of East Base as follows:

Latitude	North 4° 34' 40" .187
Longitude	West. 7° 38' 55" .739
Azimuth to West Base	86° 35' 41" .5

All as shown by the notes of the survey of the said parcel of land and the plan thereof now on file in the office of the Secretary of the Interior of the Republic of Liberia.

The total number of acres of land leased under this lease is 105,160.

2. Under lease dated the 24th day of November 1936 by and between GOVERNMENT, lessor, and Firestone, lessee, of lands consisting of 27,470 acres in the Harbel area, Montserrado County:

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Beginning at a concrete monument known as Corner No. 26 of Firestone lease, the latitude of said corner being North 6° 23' 43.116" longitude West 10° 22' 39.948"; thence in azimuth 253° 49' 16.7" a distance of 9339 feet to a concrete monument and Corner No. 25, the latitude of said corner No. 25 being North 6° 24' 08.935" longitude West 10° 21' 09.991"; thence in azimuth 343° 13' 24.3" a distance of 1769 feet to a concrete monument and Corner No. 24, the latitude of said Corner No. 24 being North 6° 23' 52.133" longitude West 10° 21' 04.928"; thence in azimuth 251° 58' 45.8" a distance of 29,966 feet to a concrete monument on the West (right) bank of the Farmington River, the latitude of said monument being North 6° 25' 24.100" longitude West 10° 16' 22.278"; thence across the Farmington River to Corner No. 23, said Corner No. 23 being described as the point of intersection of the East (left) bank of the Farmington River and the backward extension of a line of azimuth 71° 59' 17.4", which passes through a point, the latitude of said point being North 6° 25' 24.100" longitude West 10° 16' 22.278"; thence in a meandering line down the East (left) bank of the Farmington River to a point opposite the junction of Gban (Fish) Creek, thence across the Farmington River, thence in a meandering line up Gban (Fish) Creek to a concrete monument on the North bank and Corner No. 33, the latitude of said Corner No. 33 being North 6° 14' 59.659" longitude West 10° 21' 28.389"; thence in azimuth 163° 52' 44.0" a distance of 17,041 feet to a concrete monument and Corner No. 34, the latitude of said Corner No. 34 being North 6° 17' 42.089" longitude West 10° 22' 15.314"; thence in azimuth 115° 46' 32.3" a distance of 467 feet to a concrete monument and Corner No 35, the latitude of said Corner No. 35 being North 6° 17' 44.104" longitude West 10° 22' 19.484"; thence in azimuth 74° 18' 09.2" a distance of 4,532 feet to a concrete monument and Corner No. 36, the latitude of said Corner No. 36 being North 6° 17' 31.936" longitude West 10° 23' 02.752"; thence

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in azimuth $45^{\circ} 29' 13.2''$ a distance of 979 feet to a concrete monument and Corner No. 37, the latitude of said Corner No. 37 being North $6^{\circ} 17' 25.126''$ longitude West $10^{\circ} 23' 09.674''$; thence in azimuth $12^{\circ} 50' 45.4''$ a distance of 1,241 feet to a concrete monument on the East (left) bank of the Du River and Corner No. 38, the latitude of said Corner No. 38 being North $6^{\circ} 17' 13.090''$ longitude West $10^{\circ} 23' 12.411''$; thence in a meandering line up the East (left) bank of the Du River to the point of beginning (Corner No. 26).

Less the following described parcels, which are withheld from this Lease:

TRACT NUMBER ONE: DESCRIPTION OF HIS EXCELLENCY PRESIDENT BARCLAY'S LAND

Beginning at a concrete monument and Corner No. 1 on the right bank of the Farmington River, said monument being in azimuth $290^{\circ} 22'$ a distance of 1959 feet from Triangulation Station "Spencer", the latitude of said Station "Spencer" being North $6^{\circ} 16' 20.871''$ longitude West $10^{\circ} 20' 31.34''$ thence North $55^{\circ} 47' 40''$ a distance of 375 feet to a concrete monument and Corner No. 2; thence North $0^{\circ} 48' 0''$ East a distance of 9,254 feet to a concrete monument and Corner No. 3; thence South $89^{\circ} 43' 20''$ East a distance of 2,576 feet to a concrete monument and Corner No. 4; thence North $0^{\circ} 38' .15''$ East a distance of 2,645 feet to a concrete monument and Corner No. 5; thence South $89^{\circ} 50' 15''$ East a distance of 6,549 feet to a concrete monument and Corner No. 6; thence North $0^{\circ} 22' 50''$ East a distance of 2,635 feet to a concrete monument and Corner No. 7; thence South $89^{\circ} 23' 40''$ East a distance of 5,278 feet to a concrete monument and Corner No. 8; thence South $0^{\circ} 47' 40''$ West a distance of 630 feet to a concrete monument and Corner No. 9 on the right bank of the Farmington River; thence across the Farmington River to a point on the left bank; thence in a meandering line down the left bank of the Farmington River to a point on the left bank opposite Corner No. 1, thence across the River to Corner No. 1 and the place of beginning. Said parcel of land contains 2,800 acres, more or less.

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TRACT NUMBER TWO: DESCRIPTION OF NEECOMBU TOWN RESERVE

Beginning at a concrete monument on the right bank of the Farmington River near the Southeast corner of Firestone Plantations, Division No. 38, said monument being in latitude North $6^{\circ} 25' 24.100''$ longitude West $10^{\circ} 16' 22.278''$; thence North $89^{\circ} 38'$ West a distance of 3,637 feet to a concrete monument and the Northwest corner of the Reserve; thence South $0^{\circ} 05'$ East a distance of 6,590 feet to a concrete monument and the Southwest corner of the Reserve; thence South $89^{\circ} 02'$ East a distance of 3,431 feet to a concrete monument on the right bank of the Farmington River and the Southeast corner of the Reserve; thence following the meanders of the Farmington River upstream to the place of beginning. Said parcel of land contains 510 acres, more or less.

All above bearings are magnetic.

The total acreage of the above-named excluded parcel and reserve is 3,230 acres, more or less.

Said parcel of land comprises the Harbel Area of Du Plantations of the Firestone Plantations of the Firestone Plantations Company, said Harbel Area having a gross area of Thirty Thousand Seven Hundred (30,700) acres, more or less, and after deducting the said excluded parcel and reserve, as hereinbefore set forth, has a net area of Twenty-Seven Thousand Four Hundred Seventy (27,470) acres, more or less.

All azimuths in this description are true azimuths, unless otherwise designated, and are reckoned in a clockwise direction continuously from true South around by West to 360° , true South being 0° or 360° , West 90° , North 180° , East 270° . The latitude and longitude of the corners and the azimuths and distances of the courses in this description were determined from the scheme of second order triangulation which was run over this area. The scheme was started from the

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line "Croyon-Coffee" of the Liberian Boundary Commission's arc of triangulation. All positions, lengths and azimuths given in this description are therefore dependent on the positions of Croyon and Coffee and the length and azimuth of the line "Croyon-Coffee" as furnished in 1928 by Mr. Ben Powell, Chief Engineer of the Liberian Boundary Survey.

3. Under lease and sublease dated the 28th day of December 1939 by and between GOVERNMENT, lessor and sublessor, and Firestone, lessee and sublessee, of a tract of land approximating 200 acres adjacent to the Farmington River in Montserrado County; said lease was probated on January 23, 1940 and is registered in Volume 50, Pages 755-765 in the records maintained by the Registrar of said county:

- a. Beginning at a point on the west (right) bank of the Farmington River called Corner "F"; said Corner "F" is further described as being the point of intersection of the west (right) bank of the Farmington River and a line South $0^{\circ} 22' 50''$ West from Corner six (6) of President Barclay's Plantation as shown in the lease from the GOVERNMENT to Firestone, dated November 24, 1936, of the tract of land containing 27,400 acres, more or less, known as the Harbel Area of the Du Plantations; thence South $0^{\circ} 22' 50''$ West to Corner E two (E2) on the east (left) bank of the Farmington River; thence in a meandering line upstream along the east (left) bank of the Farmington River to Corner E one (E1); Corner E1 is further described as being the point of intersection of the east (left) bank of the Farmington River and the line South $43^{\circ} 12' 49''$ to Corner G on the west (right) bank of the Farmington River; thence in a meandering line downstream along the west (right) bank of the Farmington River to Corner F, the place of beginning, and containing one hundred twenty (120) acres more or less. All above bearings are magnetic and are on the same datum as shown on the said Harbel Area lease dated November 24, 1936.

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The land herein described is also graphically shown upon the plan marked Annex "A" which by this reference is incorporated herein as a part hereof.

b. Beginning at a concrete monument and Corner number one (#1) said Corner number one (#1) is described as being S 64° 44' 45" E a distance of 9182.0 feet from Corner number five (#5) of President Barclay's Plantation as shown in the lease from GOVERNMENT to Firestone dated November 24, 1936, of the tract of land containing 27,400 acres, more or less, known as the Harbel Area of the Du Plantations (as shown by drawing L-23 attached to said lease); thence from aforesaid Corner number one (#1) S 74° 28' 40" E a distance of 1266.2 feet to a concrete monument and Corner number two (#2); thence S 60° 45' 10" E a distance of 1328.3 feet to a concrete monument and Corner number three (#3); thence S 7° 59' 28" W a distance of 582.7 feet to a concrete monument and Corner number four (#4); thence S 69° 08' E a distance of 1334.3 feet, more or less, to a concrete monument and Corner number five (#5) which Corner number five (#5) is on the west (right) bank of the Farmington River; thence in a meandering line down stream along the west (right) bank of the Farmington River 5,810 feet, more or less, to a concrete monument and Corner number six (#6) which Corner number six (#6) is on the west (right) bank of the Farmington River; thence N 21° 13' 32" W a distance of 1033.1 feet, more or less, to a concrete monument and Corner number seven (#7); thence N 57° 15' 51" E a distance of 515.9 feet to a concrete monument and Corner number one (#1) the place of beginning. Said parcel of land contains seventy-nine and three tenths (79.3) acres, more or less. All above bearings are magnetic and are on the same datum as those shown in the Harbel Area lease. The distance between Corner number four (#4) and Corner number five (#5) as stated herein is approximate. The distance between Corner number six (#6) and Corner number seven (#7) as stated here is approximate.

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This technical description, as graphically shown upon the plan marked Annex "A" which by this reference is incorporated herein as a part hereof, is made subject to verification and correction by a field survey.

4. Under lease dated the 8th day of March 1940 by and between GOVERNMENT, lessor, and Firestone, lessee, of a tract of land approximating 3,083 acres of land in Jackson, Cryon, Tetemah and Yeh Reserves in Montserrado County, which said lease was probated on March 14, 1950 and is registered in Volume 50, Pages 908-920 in the records maintained by the Registrar of said county:

Parcel one (1): Jackson Reserve beginning at a concrete monument which is Corner Number Eighteen of Du Plantation Survey and is the intersection of the northerly line of said reserve and the Du River; thence in azimuth $253^{\circ} - 06' - 23''$, a distance of 8794 feet to a concrete monument which is Corner Number Seventeen of Du Plantation Survey and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 29'$, a distance of 5296 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 33'$, a distance of 9608 feet to a concrete monument on the west bank of the Du River, and is the S. E. corner of said reserve; thence in a northerly direction with the meanders of the Du River to the place of beginning, said parcel of land containing 1123 acres, more or less.

Parcel two (2): Cryon Town Reserve beginning at a point which is the N. E. corner of said reserve; thence in azimuth $73^{\circ} - 12'$, a distance of 5148 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 29'$, a distance 3583 feet to a concrete monument and Corner Number One of Cryon Town and Bazon Reserves; thence in azimuth $342^{\circ} - 37'$, a distance of 1778 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 42'$, and along the northerly line of Bazon Reserve, a distance of 4319 feet

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to a concrete monument and Corner Number Two of Cryon Town and Bazon Reserves; thence in azimuth $252^{\circ} - 48'$, a distance of 750 feet to a concrete monument and the S. E. corner of said reserve, which S. E. corner lies about 5900 feet west of a concrete monument on the east bank of the Du River which is corner Number 26 of the land leased by Firestone from the GOVERNMENT under agreement dated March 16, 1935; thence in azimuth $163^{\circ} - 36'$, a distance of 5317 feet to the place of beginning, said parcel of land containing 625 acres, more or less.

Parcel three (3): Tetemah Reserve beginning at a concrete monument at the N. E. corner of the reserve, which monument is about 2100 feet southwest of concrete monument at Corner Number 17 of the land leased by Firestone from GOVERNMENT under agreement dated March 16, 1935; thence from said concrete monument at the N. E. corner of the reserve in azimuth $72^{\circ} - 21'$, a distance of 6644 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $343^{\circ} - 11'$, a distance of 6607 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 44'$, a distance of 5390 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 38'$, a distance of 5649 feet to a concrete monument and Corner Number Two of said reserve; thence in azimuth $252^{\circ} - 01'$, a distance of 1313 feet to a concrete monument and Corner Number Three of said reserve; thence in azimuth $162^{\circ} - 50'$, a distance of 985 feet to the place of beginning, said parcel of land containing 845 acres, more or less.

Parcel four (4): Yeh Reserve beginning at a concrete monument which is the N. E. corner of said reserve and on the west bank of the Du River, which monument lies approximately 16,000 feet south of corner No. 24 of the land

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leased by Firestone from GOVERNMENT, on March 15, 1935; thence in azimuth 254° - 27', a distance of 6,642 feet to a concrete monument and the N.W. corner of said reserve; thence in azimuth 163° - 40', a distance of 3,974 feet to a concrete monument and the S.W. corner of said reserve; thence in azimuth 113° - 05', a distance of 2587 feet to a concrete monument at the intersection of the Du River and aforementioned line and is the S.E. corner of said reserve; thence in a northerly direction and along the meanders of the Du River to the place of beginning; said parcel of land containing 490 acres, more or less.

5. Under lease dated the 21st day of February 1941 by and between GOVERNMENT, lessor, and Firestone, lessee, of a tract of land approximately 2,325 acres in the Bazon, Boti, Bovrankong, Gobakong, Tobi and Troya Reserves, Montserratado County, which said lease was probated on March 4, 1941 and is registered in Volume 51, Pages 313-324, in the records maintained by the Registrar of said county:

Parcel one (1): Bazon Reserve beginning at a concrete monument which is the S.W. corner of the Cryon Town Reserve; thence in azimuth 162° - 37', and along the westerly line of Cryon Town Reserve, a distance of 1778 feet to a concrete monument and Corner Number One of said reserve; thence in azimuth 72° - 16', a distance of 1675 feet to a concrete monument and the N.W. corner of said reserve; thence in azimuth 342° - 02', a distance of 5857 feet to a concrete monument and the S.W. corner of said reserve; thence in azimuth 252° - 01', a distance of 6119 feet to a concrete monument and the S.E. corner of said reserve; thence in azimuth 159° - 59', a distance of 4023 feet to a concrete monument in the southerly line of the Cryon Town Reserve and Corner Number Two of said reserve; thence in azimuth 252° - 42', along the southerly line of Cryon Town Reserve, a distance of 4319 feet to the place of beginning, said parcel of land containing 631 acres, more or less.

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Parcel two (2): Boti Reserve beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 48'$, a distance of 2588 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 45'$, a distance of 5277 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 17'$, a distance of 2595 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 39'$, a distance of 5253 feet to the place of beginning, said parcel of land containing 313 acres, more or less.

Parcel three (3): Boyrankong Reserve beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $74^{\circ} - 42'$, a distance of 2309 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $334^{\circ} - 28'$, a distance of 5112 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $258^{\circ} - 12'$, a distance of 3679 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $141^{\circ} - 20'$, a distance of 5725 feet to the place of beginning, said parcel of land containing 349 acres, more or less.

Parcel four (4): Gobakong Reserve beginning at a concrete monument which is the N. E. corner of said reserve and on the west bank of the Du River; thence in azimuth $74^{\circ} - 24'$, a distance of 5716 feet to a concrete monument on the east bank of the Ba River and is the N. W. corner of said reserve; thence in a southerly direction and with the meanders of the Ba River to its junction with the Du River which is the southwesterly corner of said reserve; thence in an easterly direction and with the meanders of the Du River to the place of beginning, said parcel of land containing 486 acres, more or less.

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Parcel five (5): Tobi Reserve beginning at a monument which is the N. E. corner of said reserve; thence in azimuth $72^{\circ} - 36'$, a distance of 4149 feet to a concrete monument and the N. W. corner of said reserve; thence in azimuth $342^{\circ} - 42'$, a distance of 4048 feet to a concrete monument and the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 28'$, a distance of 4161 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $162^{\circ} - 31'$, a distance of 4038 feet to the place of beginning, said parcel of land containing 386 acres, more or less.

Parcel six (6): Troya Reserve beginning at a concrete monument which is the N. E. corner of said reserve; thence in azimuth $73^{\circ} - 07'$, a distance of 2914 feet to a concrete monument on the east bank of the Ba River and is the N. W. corner of said reserve; thence in a southerly direction and with the meanders of the Ba River to a concrete monument which is the S. W. corner of said reserve; thence in azimuth $252^{\circ} - 46'$, a distance of 1625 feet to a concrete monument and the S. E. corner of said reserve; thence in azimuth $163^{\circ} - 01'$, a distance of 2929 feet to the place of beginning, said parcel of land containing 160 acres, more or less.

6. Under lease dated the 3rd day of June 1942 by and between GOVERNMENT, lessor, and Firestone, lessee, of a tract of land approximating 6.9 acres in the Du River area, Montserrado County, which said lease was probated on August 4, 1942 and is registered in Volume 52, Pages 68-69, in the records maintained by the Registrar of said county:

Starting from a point where the center line of the present road intersects the left-hand shore line of the Junk River, which point is survey station 204 plus 34 on the survey of the present road; thence 500 feet downstream along the left shore line of the Junk River to a point called corner #1 and the place of beginning; said corner #1 being on the left bank of the Junk River at low water line; thence

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easterly (downstream) following the left bank of the Junk River 600 feet, more or less, to a point called corner #2; thence North 20° East 500 feet to a point called corner #3; thence westerly 600 feet on a line parallel to the shore line of the Junk River to a point called corner #4; thence South 20° West 500 feet to corner #1 and the place of beginning; and containing approximately 6.9 acres of land.

7. Under lease dated the 1st day of March 1944 by and between GOVERNMENT, lessor, and Firestone, lessee, of a tract of land approximating 104 acres adjacent to the Gazon Reserve, Montserrado County, which lease was protated on June 21, 1945 and is registered in Volume 56, Pages 255-257, in the records maintained by the Registrar of said county:

Beginning at a concrete monument which is the Northeast Corner of said property. Thence South 15° - 12' East 4219 feet to a point. Thence South 74° - 44' West a distance of 1076 feet to a point. Thence North 15° - 12' West 4190 feet to a point. Thence North 73° - 11' East 1076 feet to the place of beginning said parcel of land containing 104 acres more or less.

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APPENDIX II
DEPRECIATION RATES

ASSETS CATEGORY	RATE/ESTIMATED LIFE	METHOD OF DEPRECIATION
Heavy Machinery	30 percent	Per Section 204 of the "Revenue Code of Liberia (2000)"
Light Machinery, including furniture	40 percent	Per Section 204 of the "Revenue Code of Liberia (2000)"
Trees	15 yrs.	Asset-by-Asset basis; straight line beginning year of planting
Buildings	10 yrs.	Asset-by-Asset basis; straight line
Intangible Property	3 yrs.	Asset-by-Asset basis; straight line
Fixtures	3 yrs.	Asset-by-Asset basis; straight line

John S. H. Omp.

APPENDIX III

PRODUCTS SUBJECT TO MODIFIED IMPORT DUTIES; VOLUMETRIC LIMITATIONS

List of Approved Capital Goods

Agricultural Machinery & Equipment – All Types (including but not limited to farm tractors, wagons, rotovators, backhoes, diggers, plows, irrigation equipment, mowers, power saws)

Communication Equipment – All Types (including but not limited to telecommunications equipment and devices, radio and satellite communications equipment, transmission towers and cables)

Environmental Systems, Equipment, and Construction Materials – All Types (including but not limited to pumps, pipelines, agitators, tanks, materials for tanks and other system requirements)

Fire, Safety, and Security Equipment – All Types (including but not limited to fire trucks, fire extinguishers, alarm systems, fire fighting and safety equipment)

General Construction Plant, Machinery, & Equipment – All Types (including but not limited to asphalt plant, brick making machines, mixers)

Heavy Machinery and Equipment – All Types (including but not limited to bulldozers, graders, loaders, excavators, cranes, compactors, skidders)

Industrial Plant Machinery and Equipment – All Types (including but not limited to rubber processing plant machinery and equipment, chemical handling systems and equipment, oxygen plant, conveyor systems)

Laboratory Equipment and Appliances – All Types (including but not limited to plastimeters, autoclaves, titroprocessors, analytical equipment, glassware)

Maintenance Workshop Machinery and Equipment – All Types (including but not limited to air compressors, welding machines, lathes, grinders, machine shop equipment, hydraulic lifts and presses)

Material Handling Equipment – All Types (including but not limited to forklifts, container side loaders, bobcats)

Power and Steam Generation Plant, Machinery, Equipment – All Types (including but not limited to generator sets, switchgears, transformers, transmission lines, boilers, biomass generators and related machinery and equipment, control panels)

Paul *DA* *amp.*